

Message Text

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R 071452Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY GUATEMALA

UNCLAS STATE 120370

E.O. 11652 N/A

TAGS: APUB, GT

SUBJECT: PRESS RELEASE ON EXIMBANK CREDIT TO GUATEMALA

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT CREDIT OF \$29,750 TO EL SALTO S.A. OF GUATEMALA CITY. RELEASE IS SCHEDULE FOR ANNOUNCEMENT HERE IN WASHINGTON D.C. FOR A.M. PAPERS, WEDNESDAY, JUN 19, 1974. QUOTE: EXIMBANK CREDIT OF \$29,750 SUPPORTS \$35,000 COST OF FEASIBILITY STUDY FOR SUGAR MILL IN GUATEMALA

TO HELP FINANCE THE \$35,000 COSTS OF A FEASIBILITY STUDY FOR A SUGAR MILL IN GUATEMALA. THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT CREDIT OF \$29,750 TO FINANCE 85 PERCENT OF THE TOTAL COSTS. A CREDIT OF \$1,750 FROM INDUSTRIAL CONSULTANTS INTERNATIONAL. CORAL GABLES, FLORIDA, WILL FINANCE 5 PERCENT OF THE COSTS OF THE FEASIBILITY STUDY. THE OBLIGOR EL SALTO S.A. OF GUATEMALA CITY, GUATEMALA, WILL MAKE CASH PAYMENT OF 10 PERCENT OF THE US COSTS OR UNCLASSIFIED

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\$3,500.

INDUSTRIAL CONSULTANTS INTERNATIONAL HAS A TECHNICAL SERVICE
CONTRACT FOR THE FEASIBILITY STUDY AND EQUIPMENT SPECIFICATIONS
FOR A SUGAR MILL WITH A GRINDING CAPACITY OF 2,000 METRIC TONS
PER DAY TO BE
LOCATED NEAR ESCUINTLA, SAN JOSE, TAXISCO.

EXIMBANK'S DIRECT CREDIT OF \$29,750 IS TO BE REPAYED IN 5 SEMIANNUAL
INSTALLMENTS BEGINNING MAY 10, 1975, WITH INTEREST AT AN ANNUAL
RATE OF 6 PERCENT ON OUTSTANDING BALANCES. KISSINGER

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Subject: PRESS RELEASE ON EXIMBANK CREDIT TO GUATEMALA FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT
TAGS: APUB, GT
To: GUATEMALA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005